WHARTON COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2 BOND ELECTIONS VOTER INFORMATION – PROPOSITION A

The following information is provided in accordance with Texas Government Code, Section 1251.052(b), for Proposition A of the Bond Elections to be held November 4, 2025 by Wharton County Water Control and Improvement District No. 2 (the "District"). Some of the information provided herein is based on multiple assumptions, and actual amounts may vary greatly from these estimates.

BALLOT LANGUAGE

PROPOSITION A

□ FOR

THIS IS A TAX INCREASE. The issuance of $48,600,000 in bonds and the levy of ad valorem taxes, without limit as to rate or amount, sufficient to pay the principal and interest on said bonds (water, sanitary sewer, drainage and storm sewer, organization and administration)

□ AGAINST

DEBT INFORMATION TABLE	
Principal Amount of Proposed Bonds to be Authorized	$48,600,000
Estimated Interest for Proposed Bonds to be Authorized[1]	$48,056,152
Estimated Combined Principal and Interest on Proposed Bonds[1]	$96,656,152
Principal Amount of Outstanding Bonds	$0
Estimated Interest Remaining on Outstanding Bonds	$0
Estimated Combined Principal and Interest on Outstanding Bonds	$0

ESTIMATED INCREASE IN TAXES

Estimated Maximum Annual Increase in Taxes on Residential Homestead with $100,000 appraised value[2] = $0.55.

[1] Assumes an interest rate of 5.0% on the Proposed Bonds and issuance in accordance with the amortization schedule shown on Exhibit "A", attached hereto. The estimated interest and amortization schedule are based upon current assumptions and projections of interest rates, property development, assessed valuations and tax collection rates. To the extent that such assumptions and projections are not realized, the actual interest on the bonds may vary substantially from the estimated interest presented herein. The estimated interest provided herein shall not be considered part of the bond propositions to be submitted to the voters and shall not be considered as a limitation on the District's authority to levy, assess and collect an unlimited tax as to rate or amount.

WHARTON COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2

Debt Service Tax Rate Analysis - Proposed Bond Election - Proposition A

Assumes the Sale of $48,600,000 Unlimited Tax Bonds from 2028 - 2037

Assumes the Sale of All Bonds with 5.00% Interest Rate

								Bonds to be Authorized (h)											
Year	Beginning Balance (a)	Interest Earnings (b)	Previous Yr. Taxable AV (c)	Debt Service Tax Rate / $100 of Assessed Value	Projected Tax Revenues (d)	Total Funds Available (e)	Existing Debt Service on Outstanding Bonds (f)	$4,860,000 Proposed Debt Service 2028 Bonds	$4,860,000 Proposed Debt Service 2029 Bonds	$4,860,000 Proposed Debt Service 2030 Bonds	$4,860,000 Proposed Debt Service 2031 Bonds	$4,860,000 Proposed Debt Service 2032 Bonds	$4,860,000 Proposed Debt Service 2033 Bonds	$4,860,000 Proposed Debt Service 2034 Bonds	$4,860,000 Proposed Debt Service 2035 Bonds	$4,860,000 Proposed Debt Service 2036 Bonds	$4,860,000 Proposed Debt Service 2037 Bonds	Total Combined Debt Service	Projected Ending Balance
2026	$0	$0	$231,454,242	$0.00	$0	$0	$0											$0	$0
2027	$0	$0	$248,813,310	$0.00	$0	$0	$0											$0	$0
2028	$0	$0	$267,474,308	$0.07	$185,360	$428,360	$0	$72,900										$72,900	$355,460
2029	$355,460	$7,109	$287,534,882	$0.07	$199,262	$804,831	$0	$243,000	$72,900									$315,900	$488,931
2030	$488,931	$9,779	$309,099,998	$0.07	$214,206	$955,915	$0	$243,000	$243,000	$72,900								$558,900	$397,015
2031	$397,015	$7,940	$332,282,497	$0.15	$493,440	$1,141,395	$0	$243,000	$243,000	$243,000	$72,900							$801,900	$339,495
2032	$339,495	$6,790	$357,203,685	$0.25	$884,079	$1,473,364	$0	$243,000	$243,000	$243,000	$243,000	$72,900						$1,044,900	$428,464
2033	$428,464	$8,569	$383,993,961	$0.30	$1,140,462	$1,820,496	$0	$344,829	$243,000	$243,000	$243,000	$243,000	$72,900					$1,389,729	$430,767
2034	$430,767	$8,615	$412,793,508	$0.39	$1,593,796	$2,276,178	$0	$344,829	$344,829	$243,000	$243,000	$243,000	$243,000	$72,900				$1,734,558	$541,620
2035	$541,620	$10,832	$443,753,021	$0.45	$1,976,920	$2,772,372	$0	$344,829	$344,829	$344,829	$243,000	$243,000	$243,000	$243,000	$72,900			$2,079,387	$692,985
2036	$692,985	$13,860	$477,034,498	$0.48	$2,266,868	$3,216,713	$0	$344,829	$344,829	$344,829	$344,829	$243,000	$243,000	$243,000	$243,000	$72,900		$2,424,216	$792,497
2037	$792,497	$15,850	$512,812,085	$0.50	$2,538,420	$3,589,767	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$243,000	$243,000	$243,000	$243,000	$72,900	$2,769,045	$820,722
2038	$820,722	$16,414	$551,272,992	$0.55	$3,001,681	$3,838,818	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$243,000	$243,000	$243,000	$243,000	$3,040,974	$797,844
2039	$797,844	$15,957	$592,618,466	$0.55	$3,226,808	$4,040,609	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$243,000	$243,000	$243,000	$3,142,803	$897,806
2040	$897,806	$17,956	$637,064,851	$0.55	$3,468,818	$4,384,580	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$243,000	$243,000	$3,244,632	$1,139,949
2041	$1,139,949	$22,799	$684,844,715	$0.50	$3,389,981	$4,552,729	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$243,000	$3,346,460	$1,206,269
2042	$1,206,269	$24,125	$736,208,068	$0.50	$3,644,230	$4,874,624	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$1,426,335
2043	$1,426,335	$28,527	$791,423,674	$0.50	$3,917,547	$5,372,408	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$1,924,119
2044	$1,924,119	$38,482	$850,780,449	$0.50	$4,211,363	$6,173,965	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$2,725,675
2045	$2,725,675	$54,514	$914,588,983	$0.30	$2,716,329	$5,496,518	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$2,048,229
2046	$2,048,229	$40,965	$983,183,157	$0.30	$2,920,054	$5,009,247	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$1,560,958
2047	$1,560,958	$31,219	$1,056,921,893	$0.30	$3,139,058	$4,731,235	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$1,282,945
2048	$1,282,945	$25,659	$1,136,191,035	$0.30	$3,374,487	$4,683,092	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$1,234,802
2049	$1,234,802	$24,696	$1,221,405,363	$0.30	$3,627,574	$4,887,072	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$1,438,783
2050	$1,438,783	$28,776	$1,313,010,765	$0.30	$3,899,642	$5,367,200	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$1,918,911
2051	$1,918,911	$38,378	$1,411,486,573	$0.30	$4,192,115	$6,149,404	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$2,701,115
2052	$2,701,115	$54,022	$1,517,348,065	$0.20	$3,004,349	$5,759,486	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$2,311,197
2053	$2,311,197	$46,224	$1,631,149,170	$0.20	$3,229,675	$5,587,096	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$2,138,807
2054	$2,138,807	$42,776	$1,753,485,358	$0.20	$3,471,901	$5,653,484	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$2,205,195
2055	$2,205,195	$44,104	$1,884,996,760	$0.20	$3,732,294	$5,981,592	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$2,533,303
2056	$2,533,303	$50,666	$2,026,371,517	$0.20	$4,012,216	$6,596,184	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$3,147,895
2057	$3,147,895	$62,958	$2,178,349,381	$0.10	$2,156,566	$5,367,419	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$1,919,129
2058	$1,919,129	$38,383	$2,341,725,584	$0.10	$2,318,308	$4,275,820	$0		$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,103,460	$1,172,360
2059	$1,172,360	$23,447	$2,517,355,003	$0.10	$2,492,181	$3,687,988	$0			$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$2,758,632	$929,357
2060	$929,357	$18,587	$2,706,156,628	$0.10	$2,679,095	$3,627,039	$0				$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$2,413,803	$1,213,236
2061	$1,213,236	$24,265	$2,909,118,376	$0.05	$1,440,014	$2,677,515	$0					$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$2,068,974	$608,541
2062	$608,541	$12,171	$3,127,302,254	$0.05	$1,548,015	$2,168,727	$0						$344,829	$344,829	$344,829	$344,829	$344,829	$1,724,145	$444,582
2063	$444,582	$8,892	$3,361,849,923	$0.05	$1,664,116	$2,117,589	$0							$344,829	$344,829	$344,829	$344,829	$1,379,316	$738,273
2064	$738,273	$14,765	$3,613,988,667	$0.02	$715,570	$1,468,609	$0								$344,829	$344,829	$344,829	$1,034,487	$434,122
2065	$434,122	$8,682	$3,885,037,817	$0.01	$384,619	$827,423	$0									$344,829	$344,829	$689,658	$137,765
2066	$137,765	$2,755	$4,176,415,653	$0.01	$413,465	$553,986	$0										$344,829	$344,829	$209,157
						TOTALS	**$0**	**$9,665,613**	**$9,665,613**	**$9,665,613**	**$9,665,613**	**$9,665,613**	**$9,665,613**	**$9,665,613**	**$9,665,613**	**$9,665,613**	**$9,665,635**	**$96,656,152**	

(a) No balance in the Debt Service Fund until capitalized interest funded with proceeds of the proposed Series 2028 Bonds.
(b) Assumes District fund balances earn interest at 2.0%.
(c) The calendar year 2026 taxable assessed valuation represents the January 1, 2025 Certified Taxable Value per Wharton Central Appraisal District. Assumes 7.5% annual assessed valuation appreciation thereafter.
(d) Includes a tax collection factor of 99%.
(e) Includes 12 months of capitalized interest funded with proceeds from each series of bonds from existing prior authorization and each series of bonds to be authorized.
(f) As of August 18, 2025, the District has no outstanding debt service.

WHARTON COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2 BOND ELECTIONS VOTER INFORMATION – PROPOSITION B

The following information is provided in accordance with Texas Government Code, Section 1251.052(b), for Proposition B of the Bond Elections to be held November 4, 2025 by Wharton County Water Control and Improvement District No. 2 (the "District"). Some of the information provided herein is based on multiple assumptions, and actual amounts may vary greatly from these estimates.

BALLOT LANGUAGE

PROPOSITION B

□ FOR

THIS IS A TAX INCREASE. The issuance of $48,600,000 in refunding bonds to refund bonds issued for water, sanitary sewer, drainage and storm sewer, organization and administration, or refunding of such bonds and the levy of ad valorem taxes, without limit as to rate or amount, sufficient to pay the principal and interest on said refunding bonds

□ AGAINST

DEBT INFORMATION TABLE	
Principal Amount of Proposed Bonds to be Authorized	$48,600,000
Estimated Interest for Proposed Bonds to be Authorized[3]	$29,694,568
Estimated Combined Principal and Interest on Proposed Bonds[4]	$78,294,568
Principal Amount of Outstanding Bonds	$0
Estimated Interest Remaining on Outstanding Bonds	$0
Estimated Combined Principal and Interest on Outstanding Bonds	$0

ESTIMATED INCREASE IN TAXES

Estimated Maximum Annual Increase in Taxes on Residential Homestead with $100,000 appraised value = $0.46.

[3] Assumes an interest rate of 5.00% on the Proposed Bonds and issuance in accordance with the amortization schedule shown on Exhibit "A", attached hereto. The estimated interest and amortization schedule are based upon current assumptions and projections of interest rates, property development, assessed valuations and tax collection rates. To the extent that such assumptions and projections are not realized, the actual interest on the bonds may vary substantially from the estimated interest presented herein. The estimated interest provided herein shall not be considered part of the bond propositions to be submitted to the voters and shall not be considered as a limitation on the District's authority to levy, assess and collect an unlimited tax as to rate or amount.

[4] Refunding bonds may not be issued unless a net present value savings of at least 3% of the principal amount of bonds refunded is achieved; therefore, in order to be conservative, the information provided in this document is based on that of a traditional water, sewer system, and drainage bond authorization, see Exhibit "A" attached hereto. To the extent such assumptions are not realized, the actual maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with an appraised value of $100,000 to repay the bonds may vary substantially from the amount presented herein. The estimated maximum annual increase presented herein shall not be considered part of the proposition to be submitted to the voters and shall not be considered as a limitation on the District's authority to levy, assess and collect an unlimited tax as to rate or amount.

WHARTON COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2

Debt Service Tax Rate Analysis - Proposed Bond Election - Proposition B

Assumes the Sale of $48,600,000 Unlimited Tax Refunding Bonds from 2033 - 2042

Assumes the Sale of All Refunding Bonds with 2.75% Interest Rate

Year	Beginning Balance (a)	Interest Earnings (b)	Previous Yr. Taxable AV (c)	Debt Service Tax Rate / $100 of Assessed Value	Projected Tax Revenues (d)	Total Funds Available (e)	Existing Debt Service (f)
2026	$0	$0	$231,454,242	$0.00	$0	$0	$0
2027	$0	$0	$248,813,310	$0.00	$0	$0	$0
2028	$0	$0	$267,474,308	$0.07	$185,360	$428,360	$72,900
2029	$355,460	$7,109	$287,534,882	$0.07	$199,262	$804,831	$315,900
2030	$488,931	$9,779	$309,099,998	$0.07	$214,206	$955,915	$558,900
2031	$397,015	$7,940	$332,282,497	$0.15	$493,440	$1,141,395	$801,900
2032	$339,495	$6,790	$357,203,685	$0.25	$884,079	$1,473,364	$1,044,900
2033	$428,464	$8,569	$383,993,961	$0.30	$1,140,462	$1,820,496	$1,389,729
2034	$430,767	$8,615	$412,793,508	$0.36	$1,471,196	$2,153,578	$1,734,558
2035	$565,914	$11,318	$443,753,021	$0.40	$1,757,262	$2,577,494	$2,079,387
2036	$718,447	$14,369	$477,034,498	$0.43	$2,030,736	$3,006,552	$2,424,216
2037	$876,123	$17,522	$512,812,085	$0.44	$2,233,809	$3,370,455	$2,769,045
2038	$968,643	$19,373	$551,272,992	$0.46	$2,510,497	$3,498,513	$3,040,974
2039	$898,220	$17,964	$592,618,466	$0.46	$2,698,784	$3,614,969	$3,142,803
2040	$986,293	$19,726	$637,064,851	$0.46	$2,901,193	$3,907,212	$3,244,632
2041	$1,250,154	$25,003	$684,844,715	$0.45	$3,050,983	$4,326,140	$3,346,460
2042	$1,640,700	$32,814	$736,208,068	$0.40	$2,915,384	$4,588,897	$3,448,289
2043	$1,875,075	$37,501	$791,423,674	$0.35	$2,742,283	$4,654,859	$3,448,289
2044	$1,941,037	$38,821	$850,780,449	$0.30	$2,526,818	$4,506,675	$3,448,289
2045	$1,792,853	$35,857	$914,588,983	$0.30	$2,716,329	$4,545,039	$3,448,289
2046	$1,831,216	$36,624	$983,183,157	$0.30	$2,920,054	$4,787,894	$3,448,289
2047	$2,074,072	$41,481	$1,056,921,893	$0.22	$2,301,976	$4,417,529	$3,448,289
2048	$1,703,706	$34,074	$1,136,191,035	$0.22	$2,474,624	$4,212,405	$3,448,289
2049	$1,498,582	$29,972	$1,221,405,363	$0.22	$2,660,221	$4,188,774	$3,448,289
2050	$1,474,952	$29,499	$1,313,010,765	$0.22	$2,859,737	$4,364,188	$3,448,289
2051	$1,650,365	$33,007	$1,411,486,573	$0.18	$2,515,269	$4,198,642	$3,448,289
2052	$1,484,819	$29,696	$1,517,348,065	$0.18	$2,703,914	$4,218,430	$3,448,289
2053	$1,504,607	$30,092	$1,631,149,170	$0.18	$2,906,708	$4,441,407	$3,448,289
2054	$1,727,584	$34,552	$1,753,485,358	$0.14	$2,430,331	$4,192,467	$3,448,289
2055	$1,478,644	$29,573	$1,884,996,760	$0.14	$2,612,606	$4,120,822	$3,448,289
2056	$1,407,000	$28,140	$2,026,371,517	$0.14	$2,808,551	$4,243,691	$3,448,289
2057	$1,529,868	$30,597	$2,178,349,381	$0.14	$3,019,192	$4,579,657	$3,448,289
2058	$1,865,835	$37,317	$2,341,725,584	$0.10	$2,318,308	$4,221,460	$3,103,460
2059	$1,852,466	$37,049	$2,517,355,003	$0.07	$1,744,527	$3,634,042	$2,758,632
2060	$1,462,984	$29,260	$2,706,156,628	$0.07	$1,875,367	$3,367,610	$2,413,803
2061	$1,467,934	$29,359	$2,909,118,376	$0.04	$1,152,011	$2,649,304	$2,068,974
2062	$1,021,010	$20,420	$3,127,302,254	$0.04	$1,238,412	$2,279,842	$1,724,145
2063	$922,931	$18,459	$3,361,849,923	$0.02	$665,646	$1,607,036	$1,379,316
2064	$521,507	$10,430	$3,613,988,667	$0.02	$715,570	$1,247,507	$1,034,487
2065	$433,360	$8,667	$3,885,037,817	$0.02	$769,237	$1,211,265	$689,658
2066	$668,500	$13,370	$4,176,415,653	$0.02	$826,930	$1,508,800	$344,829
						TOTALS	**$96,656,236**

Year	$4,860,000 Proposed Debt Service 2028 Bonds	$4,860,000 Proposed Debt Service 2033 Bonds	$4,860,000 Proposed Debt Service 2029 Bonds	$4,860,000 Proposed Debt Service 2034 Bonds	$4,860,000 Proposed Debt Service 2030 Bonds	$4,860,000 Proposed Debt Service 2035 Bonds	$4,860,000 Proposed Debt Service 2031 Bonds	$4,860,000 Proposed Debt Service 2036 Bonds	$4,860,000 Proposed Debt Service 2032 Bonds	$4,860,000 Proposed Debt Service 2037 Bonds
2026										
2027										
2028	$72,900									
2029	$243,000		$72,900							
2030	$243,000		$243,000		$72,900					
2031	$243,000		$243,000		$243,000		$72,900			
2032	$243,000		$243,000		$243,000		$243,000		$0	
2033	$344,829	$271,382	$243,000		$243,000		$243,000		$243,000	
2034	$344,829	$271,382	$344,829	$271,382	$243,000		$243,000		$243,000	
2035	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$243,000		$243,000	
2036	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$243,000	
2037	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2038	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2039	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2040	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2041	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2042	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2043	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2044	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2045	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2046	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2047	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2048	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2049	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2050	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2051	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2052	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2053	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2054	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2055	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2056	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2057	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2058			$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2059					$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2060							$344,829	$271,382	$344,829	$271,382
2061									$344,829	$271,382
2062										
2063										
2064										
2065										
2066										
TOTALS	**$9,665,624**	**$6,784,557**	**$9,665,624**	**$6,784,557**	**$9,665,624**	**$6,784,557**	**$9,665,624**	**$6,784,557**	**$9,592,724**	**$6,784,557**

Year	$4,860,000 Proposed Debt Service 2033 Bonds	$4,860,000 Proposed Debt Service 2038 Bonds	$4,860,000 Proposed Debt Service 2034 Bonds	$4,860,000 Proposed Debt Service 2039 Bonds	$4,860,000 Proposed Debt Service 2035 Bonds	$4,860,000 Proposed Debt Service 2040 Bonds	$4,860,000 Proposed Debt Service 2036 Bonds	$4,860,000 Proposed Debt Service 2041 Bonds	$4,860,000 Proposed Debt Service 2037 Bonds	$4,860,000 Proposed Debt Service 2042 Bonds
2026										
2027										
2028										
2029										
2030										
2031										
2032										
2033	$0									
2034	$243,000		$0							
2035	$243,000		$243,000		$0					
2036	$243,000		$243,000		$243,000		$0			
2037	$243,000		$243,000		$243,000		$243,000		$0	
2038	$344,829	$271,382	$243,000		$243,000		$243,000		$243,000	
2039	$344,829	$271,382	$344,829	$271,382	$243,000		$243,000		$243,000	
2040	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$243,000		$243,000	
2041	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$243,000	
2042	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2043	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2044	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2045	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2046	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2047	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2048	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2049	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2050	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2051	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2052	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2053	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2054	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2055	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2056	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2057	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2058	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2059	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2060	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2061	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2062	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2063			$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2064					$344,829	$271,382	$344,829	$271,382	$344,829	$271,382
2065							$344,829	$271,382	$344,829	$271,382
2066									$344,829	$271,382
TOTALS	**$9,592,724**	**$6,784,557**	**$9,592,724**	**$6,784,557**	**$9,592,724**	**$6,784,557**	**$9,592,724**	**$6,784,557**	**$9,592,724**	**$6,784,557**

Year	Total Proposed Debt Service on Refunding Bonds	Debt Service Savings	Total Combined Post-Refunding Debt Service	Projected Ending Balance
2026	$0	N/A	$0	$0
2027	$0	N/A	$0	$0
2028	$0	N/A	$72,900	$355,460
2029	$0	N/A	$315,900	$488,931
2030	$0	N/A	$558,900	$397,015
2031	$0	N/A	$801,900	$339,495
2032	$0	N/A	$1,044,900	$428,464
2033	$271,382	$73,447	$1,389,729	$430,767
2034	$542,765	$146,893	$1,587,665	$565,914
2035	$814,147	$220,340	$1,859,047	$718,447
2036	$1,085,529	$293,787	$2,130,429	$876,123
2037	$1,356,911	$367,233	$2,401,811	$968,643
2038	$1,628,294	$440,680	$2,600,294	$898,220
2039	$1,899,676	$514,127	$2,628,676	$986,293
2040	$2,171,058	$587,573	$2,657,058	$1,250,154
2041	$2,442,440	$661,020	$2,685,440	$1,640,700
2042	$2,713,823	$734,467	$2,713,823	$1,875,075
2043	$2,713,823	$734,467	$2,713,823	$1,941,037
2044	$2,713,823	$734,467	$2,713,823	$1,792,853
2045	$2,713,823	$734,467	$2,713,823	$1,831,216
2046	$2,713,823	$734,467	$2,713,823	$2,074,072
2047	$2,713,823	$734,467	$2,713,823	$1,703,706
2048	$2,713,823	$734,467	$2,713,823	$1,498,582
2049	$2,713,823	$734,467	$2,713,823	$1,474,952
2050	$2,713,823	$734,467	$2,713,823	$1,650,365
2051	$2,713,823	$734,467	$2,713,823	$1,484,819
2052	$2,713,823	$734,467	$2,713,823	$1,504,607
2053	$2,713,823	$734,467	$2,713,823	$1,727,584
2054	$2,713,823	$734,467	$2,713,823	$1,478,644
2055	$2,713,823	$734,467	$2,713,823	$1,407,000
2056	$2,713,823	$734,467	$2,713,823	$1,529,868
2057	$2,713,823	$734,467	$2,713,823	$1,865,835
2058	$2,442,440	$734,467	$2,368,994	$1,852,466
2059	$2,171,058	$587,573	$2,171,058	$1,462,984
2060	$1,899,676	$514,127	$1,899,676	$1,467,934
2061	$1,628,294	$440,680	$1,628,294	$1,021,010
2062	$1,356,911	$367,233	$1,356,911	$922,931
2063	$1,085,529	$293,787	$1,085,529	$521,507
2064	$814,147	$220,340	$814,147	$433,360
2065	$542,765	$146,893	$542,765	$668,500
2066	$271,382	$73,447	$271,382	$1,237,418
TOTALS	**$67,845,568**	**$18,435,114**	**$78,294,568**	

(a) No balance in the Debt Service Fund until capitalized interest funded with proceeds of the proposed Series 2028 Bonds.
(b) Assumes District fund balances earn interest at 2.0%.
(c) The calendar year 2026 taxable assessed valuation represents the January 1, 2025 Certified Taxable Value per Wharton Central Appraisal District. Assumes 7.5% annual assessed valuation appreciation thereafter.
(d) Includes a tax collection factor of 99%.
(e) Includes 12 months of capitalized interest funded with proceeds from each series of new money bonds to be authorized. See the attached cash flow regarding new money bonds.
(f) As of August 18, 2025, the District has no outstanding debt service.

DISTRITO DE CONTROL Y MEJORA DE AGUA DEL CONDADO DE WHARTON NÚMERO 2 ELECCIONES DE BONOS INFORMACIÓN PARA LOS VOTANTES – PROPUESTA A

La siguiente información se proporciona de acuerdo con el Código de Gobierno de Texas, Sección 1251.052(b), para la Proposición A de las Elecciones de Bonos que se llevarán a cabo el 4 de noviembre de 2025 por el Distrito de Control y Mejora de Agua del Condado de Wharton No. 2 (el "Distrito"). Parte de la información proporcionada aquí se basa en múltiples suposiciones, y los montos reales pueden variar considerablemente de estas estimaciones.

IDIOMA DE LA BOLETA

PROPUESTA A

□ FOR

ESTO ES UN AUMENTO DE IMPUESTO. La emisión de $48,600,000 en bonos y la imposición de impuestos ad valorem, sin límite en la tasa o cantidad, suficientes para pagar el principal y los intereses de dichos bonos (agua, alcantarillado sanitario, drenaje y alcantarillado pluvial, organización y administración)

☐ EN CONTRA

TABLA DE INFORMACIÓN DE DEUDA	
Importe Principal de los Bonos Propuestos a Ser Autorizados	$48,600,000
Interés estimado para los bonos propuestos que se autorizarán[5]	$48,056,152
Principal e Intereses Combinados Estimados sobre los Bonos Propuestos[1]	$96,656,152
Monto Principal de Bonos Pendientes	$0
Interés estimado pendiente sobre bonos emitidos	$0
Estimación del Principal y los Intereses Combinados sobre los Bonos Pendientes	$0

AUMENTO ESTIMADO EN IMPUESTOS

Aumento Anual Máximo Estimado en Impuestos sobre Viviendas Residenciales con un valor tasado de $100,000 [6] = = $0.55.

[5] Supone una tasa de interés del 5.0% en los bonos propuestos y la emisión de acuerdo con el cronograma de amortización mostrado en el Anexo "A", adjunto a este documento. El cronograma de interés y amortización estimados se basan en suposiciones y proyecciones actuales de tasas de interés, desarrollo de propiedades, valoraciones catastrales y tasas de recaudación de impuestos. En la medida en que tales suposiciones y proyecciones no se realicen, el interés real sobre los bonos puede variar sustancialmente del interés estimado presentado en este documento. El interés estimado proporcionado en este documento no se considerará parte de las propuestas de bonos que se someterán a los votantes y no se considerará como una limitación a la autoridad del Distrito para imponer, evaluar y recaudar un impuesto ilimitado en cuanto a tasa o cantidad.

WHARTON COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2

Debt Service Tax Rate Analysis - Proposed Bond Election - Proposition A

Assumes the Sale of $48,600,000 Unlimited Tax Bonds from 2028 - 2037

Assumes the Sale of All Bonds with 5.00% Interest Rate

								Bonds to be Authorized (h)											
Year	Beginning Balance (a)	Interest Earnings (b)	Previous Yr. Taxable AV (c)	Debt Service Tax Rate / $100 of Assessed Value	Projected Tax Revenues (d)	Total Funds Available (e)	Existing Debt Service on Outstanding Bonds (f)	$4,860,000 Proposed Debt Service 2028 Bonds	$4,860,000 Proposed Debt Service 2029 Bonds	$4,860,000 Proposed Debt Service 2030 Bonds	$4,860,000 Proposed Debt Service 2031 Bonds	$4,860,000 Proposed Debt Service 2032 Bonds	$4,860,000 Proposed Debt Service 2033 Bonds	$4,860,000 Proposed Debt Service 2034 Bonds	$4,860,000 Proposed Debt Service 2035 Bonds	$4,860,000 Proposed Debt Service 2036 Bonds	$4,860,000 Proposed Debt Service 2037 Bonds	Total Combined Debt Service	Projected Ending Balance
2026	$0	$0	$231,454,242	$0.00	$0	$0	$0											$0	$0
2027	$0	$0	$248,813,310	$0.00	$0	$0	$0											$0	$0
2028	$0	$0	$267,474,308	$0.07	$185,360	$428,360	$0	$72,900										$72,900	$355,460
2029	$355,460	$7,109	$287,534,882	$0.07	$199,262	$804,831	$0	$243,000	$72,900									$315,900	$488,931
2030	$488,931	$9,779	$309,099,998	$0.07	$214,206	$955,915	$0	$243,000	$243,000	$72,900								$558,900	$397,015
2031	$397,015	$7,940	$332,282,497	$0.15	$493,440	$1,141,395	$0	$243,000	$243,000	$243,000	$72,900							$801,900	$339,495
2032	$339,495	$6,790	$357,203,685	$0.25	$884,079	$1,473,364	$0	$243,000	$243,000	$243,000	$243,000	$72,900						$1,044,900	$428,464
2033	$428,464	$8,569	$383,993,961	$0.30	$1,140,462	$1,820,496	$0	$344,829	$243,000	$243,000	$243,000	$243,000	$72,900					$1,389,729	$430,767
2034	$430,767	$8,615	$412,793,508	$0.39	$1,593,796	$2,276,178	$0	$344,829	$344,829	$243,000	$243,000	$243,000	$243,000	$72,900				$1,734,558	$541,620
2035	$541,620	$10,832	$443,753,021	$0.45	$1,976,920	$2,772,372	$0	$344,829	$344,829	$344,829	$243,000	$243,000	$243,000	$243,000	$72,900			$2,079,387	$692,985
2036	$692,985	$13,860	$477,034,498	$0.48	$2,266,868	$3,216,713	$0	$344,829	$344,829	$344,829	$344,829	$243,000	$243,000	$243,000	$243,000	$72,900		$2,424,216	$792,497
2037	$792,497	$15,850	$512,812,085	$0.50	$2,538,420	$3,589,767	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$243,000	$243,000	$243,000	$243,000	$72,900	$2,769,045	$820,722
2038	$820,722	$16,414	$551,272,992	$0.55	$3,001,681	$3,838,818	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$243,000	$243,000	$243,000	$243,000	$3,040,974	$797,844
2039	$797,844	$15,957	$592,618,466	$0.55	$3,226,808	$4,040,609	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$243,000	$243,000	$243,000	$3,142,803	$897,806
2040	$897,806	$17,956	$637,064,851	$0.55	$3,468,818	$4,384,580	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$243,000	$243,000	$3,244,632	$1,139,949
2041	$1,139,949	$22,799	$684,844,715	$0.50	$3,389,981	$4,552,729	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$243,000	$3,346,460	$1,206,269
2042	$1,206,269	$24,125	$736,208,068	$0.50	$3,644,230	$4,874,624	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$1,426,335
2043	$1,426,335	$28,527	$791,423,674	$0.50	$3,917,547	$5,372,408	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$1,924,119
2044	$1,924,119	$38,482	$850,780,449	$0.50	$4,211,363	$6,173,965	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$2,725,675
2045	$2,725,675	$54,514	$914,588,983	$0.30	$2,716,329	$5,496,518	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$2,048,229
2046	$2,048,229	$40,965	$983,183,157	$0.30	$2,920,054	$5,009,247	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$1,560,958
2047	$1,560,958	$31,219	$1,056,921,893	$0.30	$3,139,058	$4,731,235	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$1,282,945
2048	$1,282,945	$25,659	$1,136,191,035	$0.30	$3,374,487	$4,683,092	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$1,234,802
2049	$1,234,802	$24,696	$1,221,405,363	$0.30	$3,627,574	$4,887,072	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$1,438,783
2050	$1,438,783	$28,776	$1,313,010,765	$0.30	$3,899,642	$5,367,200	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$1,918,911
2051	$1,918,911	$38,378	$1,411,486,573	$0.30	$4,192,115	$6,149,404	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$2,701,115
2052	$2,701,115	$54,022	$1,517,348,065	$0.20	$3,004,349	$5,759,486	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$2,311,197
2053	$2,311,197	$46,224	$1,631,149,170	$0.20	$3,229,675	$5,587,096	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$2,138,807
2054	$2,138,807	$42,776	$1,753,485,358	$0.20	$3,471,901	$5,653,484	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$2,205,195
2055	$2,205,195	$44,104	$1,884,996,760	$0.20	$3,732,294	$5,981,592	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$2,533,303
2056	$2,533,303	$50,666	$2,026,371,517	$0.20	$4,012,216	$6,596,184	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$3,147,895
2057	$3,147,895	$62,958	$2,178,349,381	$0.10	$2,156,566	$5,367,419	$0	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,448,289	$1,919,129
2058	$1,919,129	$38,383	$2,341,725,584	$0.10	$2,318,308	$4,275,820	$0		$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$3,103,460	$1,172,360
2059	$1,172,360	$23,447	$2,517,355,003	$0.10	$2,492,181	$3,687,988	$0			$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$2,758,632	$929,357
2060	$929,357	$18,587	$2,706,156,628	$0.10	$2,679,095	$3,627,039	$0				$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$2,413,803	$1,213,236
2061	$1,213,236	$24,265	$2,909,118,376	$0.05	$1,440,014	$2,677,515	$0					$344,829	$344,829	$344,829	$344,829	$344,829	$344,829	$2,068,974	$608,541
2062	$608,541	$12,171	$3,127,302,254	$0.05	$1,548,015	$2,168,727	$0						$344,829	$344,829	$344,829	$344,829	$344,829	$1,724,145	$444,582
2063	$444,582	$8,892	$3,361,849,923	$0.05	$1,664,116	$2,117,589	$0							$344,829	$344,829	$344,829	$344,829	$1,379,316	$738,273
2064	$738,273	$14,765	$3,613,988,667	$0.02	$715,570	$1,468,609	$0								$344,829	$344,829	$344,829	$1,034,487	$434,122
2065	$434,122	$8,682	$3,885,037,817	$0.01	$384,619	$827,423	$0									$344,829	$344,829	$689,658	$137,765
2066	$137,765	$2,755	$4,176,415,653	$0.01	$413,465	$553,986	$0										$344,829	$344,829	$209,157
						TOTALS	**$0**	**$9,665,613**	**$9,665,613**	**$9,665,613**	**$9,665,613**	**$9,665,613**	**$9,665,613**	**$9,665,613**	**$9,665,613**	**$9,665,613**	**$9,665,635**	**$96,656,152**	

(a) No balance in the Debt Service Fund until capitalized interest funded with proceeds of the proposed Series 2028 Bonds.
(b) Assumes District fund balances earn interest at 2.0%.
(c) The calendar year 2026 taxable assessed valuation represents the January 1, 2025 Certified Taxable Value per Wharton Central Appraisal District. Assumes 7.5% annual assessed valuation appreciation thereafter.
(d) Includes a tax collection factor of 99%.
(e) Includes 12 months of capitalized interest funded with proceeds from each series of bonds from existing prior authorization and each series of bonds to be authorized.
(f) As of August 18, 2025, the District has no outstanding debt service.

DISTRITO DE CONTROL Y MEJORA DE AGUA DEL CONDADO DE WHARTON NÚMERO 2
ELECCIONES DE BONOS INFORMACIÓN PARA LOS VOTANTES – PROPUESTA B

La siguiente información se proporciona de acuerdo con el Código de Gobierno de Texas, Sección 1251.052(b), para la Proposición B de las Elecciones de Bonos que se llevarán a cabo el 4 de noviembre de 2025 por el Distrito de Control y Mejora de Agua del Condado de Wharton No. 2 (el "Distrito"). Parte de la información proporcionada aquí se basa en múltiples suposiciones, y las cantidades reales pueden variar mucho de estas estimaciones.

IDIOMA DE LA BOLETA

PROPUESTA B

□ PARA

ESTE ES UN AUMENTO DE IMPUESTOS. La emisión de $48,600,000 en bonos de reembolso para reembolsar bonos emitidos para agua, alcantarillado sanitario, drenaje y alcantarillado pluvial, organización y administración, o el reembolso de dichos bonos y la imposición de impuestos ad valorem, sin límite en cuanto a tasa o cantidad, suficiente para pagar el principal y los intereses de dichos bonos de reembolso.

□ EN CONTRA

TABLA DE INFORMACIÓN DE DEUDA	
Importe Principal de los Bonos Propuestos a Ser Autorizados	$48,600,000
Interés estimado para los bonos propuestos que se autorizarán [7]	$29,694,568
Estimación del capital e interés combinados de los bonos propuestos [8]	$78,294,568
Pri Monto Principal de Bonos en Circulación	$0
Interés estimado restante sobre los bonos pendientes	$0
Intereses y el capital estimado combinado de los bonos pendientes	$0

[7] Supone una tasa de interés del 5.00% en los bonos propuestos y la emisión de acuerdo con el cronograma de amortización mostrado en el Anexo "A", adjunto a este documento. El cronograma de interés y amortización estimados se basan en suposiciones y proyecciones actuales de tasas de interés, desarrollo de propiedades, valoraciones catastrales y tasas de recaudación de impuestos. En la medida en que tales suposiciones y proyecciones no se realicen, el interés real sobre los bonos puede variar sustancialmente del interés estimado presentado aquí. El interés estimado que se proporciona aquí no se considerará parte de las proposiciones de bonos que se presentarán a los votantes y no se considerará como una limitación a la autoridad del Distrito para imponer, evaluar y recaudar un impuesto ilimitado en cuanto a tasa o monto.

[8] Los bonos de reembolso no pueden emitirse a menos que se logre un ahorro de valor presente neto de al menos el 3% del monto principal de los bonos reembolsados; por lo tanto, para ser conservadores, la información proporcionada en este documento se basa en la autorización tradicional de bonos de agua, alcantarillado y drenaje, ver el Anexo "A" adjunto. En la medida en que tales suposiciones no se realicen, el aumento máximo anual real en la cantidad de impuestos que se impondría a una residencia de propiedad en el Distrito con un valor tasado de $100,000 para pagar los bonos puede variar sustancialmente de la cantidad presentada en este documento. El aumento máximo anual estimado presentado en este documento no se considerará parte de la proposición que se presentará a los votantes y no se considerará como una limitación a la autoridad del Distrito para imponer, evaluar y recaudar un impuesto ilimitado en cuanto a tasa o cantidad.

WHARTON COUNTY WATER CONTROL & IMPROVEMENT DISTRICT NO. 2

Debt Service Tax Rate Analysis - Proposed Bond Election - Proposition B

Assumes the Sale of $48,600,000 Unlimited Tax Refunding Bonds from 2033 - 2042

Assumes the Sale of All Refunding Bonds with 2.75% Interest Rate

Year	Beginning Balance (a)	Interest Earnings (b)	Previous Yr. Taxable AV (c)	Debt Service Tax Rate / $100 of Assessed Value	Projected Tax Revenues (d)	Total Funds Available (e)	Existing Debt Service (f)	$4,860,000 Proposed Debt Service 2028 Bonds	$4,860,000 Proposed Debt Service 2033 Bonds	$4,860,000 Proposed Debt Service 2029 Bonds	$4,860,000 Proposed Debt Service 2034 Bonds	$4,860,000 Proposed Debt Service 2030 Bonds	$4,860,000 Proposed Debt Service 2035 Bonds	$4,860,000 Proposed Debt Service 2031 Bonds	$4,860,000 Proposed Debt Service 2036 Bonds	$4,860,000 Proposed Debt Service 2032 Bonds	$4,860,000 Proposed Debt Service 2037 Bonds	$4,860,000 Proposed Debt Service 2033 Bonds	$4,860,000 Proposed Debt Service 2038 Bonds	$4,860,000 Proposed Debt Service 2034 Bonds	$4,860,000 Proposed Debt Service 2039 Bonds	$4,860,000 Proposed Debt Service 2035 Bonds	$4,860,000 Proposed Debt Service 2040 Bonds	$4,860,000 Proposed Debt Service 2036 Bonds	$4,860,000 Proposed Debt Service 2041 Bonds	$4,860,000 Proposed Debt Service 2037 Bonds	$4,860,000 Proposed Debt Service 2042 Bonds	Total Proposed Debt Service on Refunding Bonds	Debt Service Savings	Total Combined Post-Refunding Debt Service	Projected Ending Balance
2026	$0	$0	$231,454,242	$0.00	$0	$0	$0																					$0	N/A	$0	$0
2027	$0	$0	$248,813,310	$0.00	$0	$0	$0																					$0	N/A	$0	$0
2028	$0	$0	$267,474,308	$0.07	$185,360	$428,360	$72,900	$72,900																				$0	N/A	$72,900	$355,460
2029	$355,460	$7,109	$287,534,882	$0.07	$199,262	$804,831	$315,900	$243,000		$72,900																		$0	N/A	$315,900	$488,931
2030	$488,931	$9,779	$309,099,998	$0.07	$214,206	$955,915	$558,900	$243,000		$243,000		$72,900																$0	N/A	$558,900	$397,015
2031	$397,015	$7,940	$332,282,497	$0.15	$493,440	$1,141,395	$801,900	$243,000		$243,000		$243,000		$72,900														$0	N/A	$801,900	$339,495
2032	$339,495	$6,790	$357,203,685	$0.25	$884,079	$1,473,364	$1,044,900	$243,000		$243,000		$243,000		$243,000		$0												$0	N/A	$1,044,900	$428,464
2033	$428,464	$8,569	$383,993,961	$0.30	$1,140,462	$1,820,496	$1,389,729	$344,829	$271,382	$243,000		$243,000		$243,000		$243,000		$0										$271,382	$73,447	$1,389,729	$430,767
2034	$430,767	$8,615	$412,793,508	$0.36	$1,471,196	$2,153,578	$1,734,558	$344,829	$271,382	$344,829	$271,382	$243,000		$243,000		$243,000		$243,000		$0								$542,765	$146,893	$1,587,665	$565,914
2035	$565,914	$11,318	$443,753,021	$0.40	$1,757,262	$2,577,494	$2,079,387	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$243,000		$243,000		$243,000		$243,000		$0						$814,147	$220,340	$1,859,047	$718,447
2036	$718,447	$14,369	$477,034,498	$0.43	$2,030,736	$3,006,552	$2,424,216	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$243,000		$243,000		$243,000		$243,000		$0				$1,085,529	$293,787	$2,130,429	$876,123
2037	$876,123	$17,522	$512,812,085	$0.44	$2,233,809	$3,370,455	$2,769,045	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$243,000		$243,000		$243,000		$243,000		$0		$1,356,911	$367,233	$2,401,811	$968,643
2038	$968,643	$19,373	$551,272,992	$0.46	$2,510,497	$3,498,513	$3,040,974	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$243,000		$243,000		$243,000		$243,000		$1,628,294	$440,680	$2,600,294	$898,220
2039	$898,220	$17,964	$592,618,466	$0.46	$2,698,784	$3,614,969	$3,142,803	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$243,000		$243,000		$243,000		$1,899,676	$514,127	$2,628,676	$986,293
2040	$986,293	$19,726	$637,064,851	$0.46	$2,901,193	$3,907,212	$3,244,632	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$243,000		$243,000		$2,171,058	$587,573	$2,657,058	$1,250,154
2041	$1,250,154	$25,003	$684,844,715	$0.45	$3,050,983	$4,326,140	$3,346,460	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$243,000		$2,442,440	$661,020	$2,685,440	$1,640,700
2042	$1,640,700	$32,814	$736,208,068	$0.40	$2,915,384	$4,588,897	$3,448,289	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,713,823	$734,467	$2,713,823	$1,875,075
2043	$1,875,075	$37,501	$791,423,674	$0.35	$2,742,283	$4,654,859	$3,448,289	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,713,823	$734,467	$2,713,823	$1,941,037
2044	$1,941,037	$38,821	$850,780,449	$0.30	$2,526,818	$4,506,675	$3,448,289	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,713,823	$734,467	$2,713,823	$1,792,853
2045	$1,792,853	$35,857	$914,588,983	$0.30	$2,716,329	$4,545,039	$3,448,289	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,713,823	$734,467	$2,713,823	$1,831,216
2046	$1,831,216	$36,624	$983,183,157	$0.30	$2,920,054	$4,787,894	$3,448,289	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,713,823	$734,467	$2,713,823	$2,074,072
2047	$2,074,072	$41,481	$1,056,921,893	$0.22	$2,301,976	$4,417,529	$3,448,289	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,713,823	$734,467	$2,713,823	$1,703,706
2048	$1,703,706	$34,074	$1,136,191,035	$0.22	$2,474,624	$4,212,405	$3,448,289	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,713,823	$734,467	$2,713,823	$1,498,582
2049	$1,498,582	$29,972	$1,221,405,363	$0.22	$2,660,221	$4,188,774	$3,448,289	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,713,823	$734,467	$2,713,823	$1,474,952
2050	$1,474,952	$29,499	$1,313,010,765	$0.22	$2,859,737	$4,364,188	$3,448,289	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,713,823	$734,467	$2,713,823	$1,650,365
2051	$1,650,365	$33,007	$1,411,486,573	$0.18	$2,515,269	$4,198,642	$3,448,289	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,713,823	$734,467	$2,713,823	$1,484,819
2052	$1,484,819	$29,696	$1,517,348,065	$0.18	$2,703,914	$4,218,430	$3,448,289	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,713,823	$734,467	$2,713,823	$1,504,607
2053	$1,504,607	$30,092	$1,631,149,170	$0.18	$2,906,708	$4,441,407	$3,448,289	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,713,823	$734,467	$2,713,823	$1,727,584
2054	$1,727,584	$34,552	$1,753,485,358	$0.14	$2,430,331	$4,192,467	$3,448,289	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,713,823	$734,467	$2,713,823	$1,478,644
2055	$1,478,644	$29,573	$1,884,996,760	$0.14	$2,612,606	$4,120,822	$3,448,289	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,713,823	$734,467	$2,713,823	$1,407,000
2056	$1,407,000	$28,140	$2,026,371,517	$0.14	$2,808,551	$4,243,691	$3,448,289	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,713,823	$734,467	$2,713,823	$1,529,868
2057	$1,529,868	$30,597	$2,178,349,381	$0.14	$3,019,192	$4,579,657	$3,448,289	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,713,823	$734,467	$2,713,823	$1,865,835
2058	$1,865,835	$37,317	$2,341,725,584	$0.10	$2,318,308	$4,221,460	$3,103,460			$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,442,440	$734,467	$2,368,994	$1,852,466
2059	$1,852,466	$37,049	$2,517,355,003	$0.07	$1,744,527	$3,634,042	$2,758,632					$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$2,171,058	$587,573	$2,171,058	$1,462,984
2060	$1,462,984	$29,260	$2,706,156,628	$0.07	$1,875,367	$3,367,610	$2,413,803							$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$1,899,676	$514,127	$1,899,676	$1,467,934
2061	$1,467,934	$29,359	$2,909,118,376	$0.04	$1,152,011	$2,649,304	$2,068,974									$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$1,628,294	$440,680	$1,628,294	$1,021,010
2062	$1,021,010	$20,420	$3,127,302,254	$0.04	$1,238,412	$2,279,842	$1,724,145											$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$1,356,911	$367,233	$1,356,911	$922,931
2063	$922,931	$18,459	$3,361,849,923	$0.02	$665,646	$1,607,036	$1,379,316													$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$1,085,529	$293,787	$1,085,529	$521,507
2064	$521,507	$10,430	$3,613,988,667	$0.02	$715,570	$1,247,507	$1,034,487															$344,829	$271,382	$344,829	$271,382	$344,829	$271,382	$814,147	$220,340	$814,147	$433,360
2065	$433,360	$8,667	$3,885,037,817	$0.02	$769,237	$1,211,265	$689,658																	$344,829	$271,382	$344,829	$271,382	$542,765	$146,893	$542,765	$668,500
2066	$668,500	$13,370	$4,176,415,653	$0.02	$826,930	$1,508,800	$344,829																			$344,829	$271,382	$271,382	$73,447	$271,382	$1,237,418
						TOTALS	$96,656,236	$9,665,624	$6,784,557	$9,665,624	$6,784,557	$9,665,624	$6,784,557	$9,665,624	$6,784,557	$9,592,724	$6,784,557	$9,592,724	$6,784,557	$9,592,724	$6,784,557	$9,592,724	$6,784,557	$9,592,724	$6,784,557	$9,592,724	$6,784,557	$67,845,568	$18,435,114	$78,294,568	

(a) No balance in the Debt Service Fund until capitalized interest funded with proceeds of the proposed Series 2028 Bonds.
(b) Assumes District fund balances earn interest at 2.0%.
(c) The calendar year 2026 taxable assessed valuation represents the January 1, 2025 Certified Taxable Value per Wharton Central Appraisal District. Assumes 7.5% annual assessed valuation appreciation thereafter.
(d) Includes a tax collection factor of 99%.
(e) Includes 12 months of capitalized interest funded with proceeds from each series of new money bonds to be authorized. See the attached cash flow regarding new money bonds.
(f) As of August 18, 2025, the District has no outstanding debt service.